



PRESS RELEASE

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Austrian Energy & Environment (Australia) has been awarded the Turnkey EPC Contract for a 450MW Combined Cycle Gas Fired Power Plant in Western Australia

Austrian Energy & Environment (Australia) announces that it has secured a turnkey EPC design, supply and erection contract for CITIC Pacific Mining, an Australian registered company and a subsidiary of one of the largest companies listed on the Hong Kong stock exchange, CITIC Pacific, for a nominal 450MW Combined Cycle Power Plant.

The Sino Iron project is a world class, large-scale magnetite iron ore project located 100km south west of Karratha, in Western Australia's Pilbara region. The project has over two billion tonnes of identified magnetite resources and CITIC Pacific plans to export 27.6 million tonnes per annum (mtpa) of a mixture of high grade iron ore concentrate and pellets for 25 years. This makes the Sino Iron project the largest planned magnetite project in Australia.

For Austrian Energy & Environment, the scope includes the design, supply and installation of a nominal 450MW Combined Cycle Gas Fired Power Plant, comprising three blocks, each block consisting of two gas turbines, two AE&E dual pressure Heat Recovery Steam Generators (HRSG) and one steam turbine. The gas turbines have a nominal output of 47MW each while the steam turbines are nominal 57MW units. An additional seventh Gas Turbine is also to be installed for operation in open cycle, however the plant has been designed to operate predominantly in Combined Cycle mode. A water treatment plant, cooling water system, Instruments and Controls, foundation and civil works, high, medium and low voltage electrics, erection, commissioning and testing are also included in the scope.

The power plant will be commissioned in phases and is scheduled to produce electricity from 2009.

About Austrian Energy & Environment

Austrian Energy & Environment AG, headquartered in Vienna, Austria, is one of the leading international suppliers of thermal generation and environmental systems. The group's product portfolio includes boilers and boiler plants, gas purification systems, waste to energy plants, turnkey biomass and industrial plants, coal gasification units, valves, and services ranging from engineering and modernisation to modification and plant operation. The group employs some 4,700 people in Vienna and Graz (Austria), Zurich (Switzerland), Cologne, Ratingen and Nuremberg (Germany), Brno (Czech Republic), Paris (France), Bilbao and Madrid (Spain), Slavonski Brod (Croatia), Moscow (Russia), Norcross (USA), Shanghai and Nanjing (China), Chennai (India), Sao Paulo (Brazil) and Sydney (Australia). It is owned by A-TEC Industries AG.

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